

Development of Industrial Park at Fumba Free Zone - Infrastructure

S/No.	Item	Remarks
	Project Name:	Development of Industrial Park at Fumba Free Zone
	Project Code	ZANZIBAR/ZIPA/2018/PROJECT/04
	Implementing Authority:	Zanzibar Investment Promotion Authority (ZIPA)
	Project Location:	Fumba Free Economic Zones
	Short Description:	This is an integrated physical infrastructure construction project, which will include construction of the new industrial sheds together with other supporting facilities at Fumba Free Zone. The project is intended to construct industrial sheds/warehouses within 150 hectares allocated for that purpose, and lease out at least eighty percent (80% of the constructed sheds to new projects or to extended existing approved projects from other zones. The development shall include Consultancy services, basis infrastructure and the construction of steel prefabricated warehouses.
	Project Benefits:	<ul style="list-style-type: none"> • Increased revenue for both Government as well as Investors • Providing new direct employment to over 100,000 indigenous as well as expatriates. • Providing indirect employment or extra business to clearing and forwarding agents, transporters, food vendors etc. • Increasing the volume and value of annual exports • Transferring of skills and technology from the enterprises to our local youths. • Eligible to be strategic investment and enjoy the benefits provided for.
	Project Cost	The cost of designing, constructing and fitting out such a facility

estimates:	in accordance with current standards is estimated to be US\$ 200 million.
Project Status:	150 hectares of land is available at Fumba.
Financing Mode:	The projects shall be financed through equity, long term loan or Joint Venture. The Authority is open to any proposal on possible structure of partnership or funding.
Contact person:	
Email:	info@zipa.co.tz , zipa@zipa.co.tz
Telephone	+255 255-24-2233026/2237858
Fax:	+255 255-24-2232737