

## Saateni Commercial Complex Building – Real estate

S/No.	Item	Remarks
	<b>Project Name:</b>	<b>Saateni Commercial Complex Building</b>
	<b>Project Code</b>	ZANZIBAR/MUNICIPAL/2018/PROJECT/02
	<b>Implementing Authority:</b>	WEST A MANICIPAL COUNCIL
	<b>Project Location:</b>	Kijangwani - 1.5 km from old stone town
	<b>Short Description:</b>	<p>The project will be carried out through Public Private Partnership (PPP Model) where by the West A Municipal Council will provide land 36,338 square meters.. The propose facilities for commercial building should include but not limited to the following items:</p> <p>Shopping centre, Public offices for rent i.e traveling agents, insurance, banks etc, Restaurants, Conferences facilities and social hall, Hotel and apartments, Parking facilities, Land scapes improvements.</p>
	<b>Project Benefits:</b>	<ul style="list-style-type: none"> <li>• Increased revenue for both Government as well as Investors</li> <li>• Providing new direct employment to indigenious as well as expatriates.</li> <li>• Transform the transportation system of Zanzibar city.</li> <li>• Eligible to be strategic investment and enjoy the benefits provided for.</li> </ul>
	<b>Project Cost estimates:</b>	The cost of designing, constructing and fitting out such a facility in accordance with current standards is estimated to be US\$20 million.
	<b>Project Status:</b>	Feasibility study need to be conducted
	<b>Financing Mode:</b>	The projects shall be financed through equity, long term loan or Joint Venture under PPP arrangements. The Municipal council is open to any proposal on possible structure of partnership or funding.
	<b>Contact person:</b>	Municipal Mayor

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